



**TECHNOLOGY**  
METALS AUSTRALIA LIMITED

**ASX Announcement**

**28 September 2018**

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#### **Directors**

Michael Fry:  
**Chairman**

Ian Prentice:  
**Managing Director**

Sonu Cheema:  
**Director and Company Secretary**

#### **Issued Capital**

35,508,334 ("TMT") Fully Paid Ordinary Shares

22,510,000 Fully Paid Ordinary Shares classified as restricted securities

14,615,000 Unquoted Options exercisable at \$0.25 on or before 31 December 2019 – 13,690,000 classified as restricted securities

2,750,000 Unquoted Options exercisable at \$0.35 on or before 12 January 2021

6,133,333 – Quoted Options ("TMTO") exercisable at \$0.40 on or before 24 May 2020

3,258,334 - Unquoted Options exercisable at \$0.40 on or before 24 May 2020

**ASX Code: TMT, TMTO**

**FRA Code: TN6**

## **\$6.0M PLACEMENT TO INSTITUTIONAL AND HIGH NET WORTH INVESTORS**

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") or the "Company") is pleased to announce a placement of 12,000,000 fully paid ordinary shares (**Placement**) at a price of \$0.50 per share, to raise \$6,000,000 before costs. The issue price represents a 12% discount to the 15 day volume weighted moving average price.

The Company is pleased to welcome a number of domestic and international institutions and strategic high net worth investors on to the register via this placement. Investor demand for the placement significantly exceeded the targeted raising.

Monies raised will be used to advance the Definitive Feasibility Study (**DFS**) on the Company's wholly owned Gabanintha Vanadium Project, fund additional exploration activities and for working capital purposes.

The Placement Shares are intended to be issued under the Company's current capacity pursuant to ASX Listing Rule 7.1 (6,747,750 Shares) and 7.1A (5,252,250 Shares). The Shares to be issued under 7.1A are conditional on the minimum pricing condition under ASX Listing Rule 7.1A.3 being satisfied. Where this does not occur, the issue of those Shares will be subject to Shareholder approval at the Company's forthcoming Annual General Meeting of Shareholders (**AGM**).

The Company also advises that Patersons Securities Limited AFSL No. 239 052 (**Patersons**) acted as Lead Manager to the Placement. Fees in respect of the Placement will be 6% on monies raised.

**Managing Director, Ian Prentice commented:** *"This is a particularly pleasing outcome for the Company with the calibre of institutional and high net worth investors that have joined the register having the capacity to add value and contribute to the Company as we progress the development of one of the highest grade, best quality, large scale vanadium projects in the World in a period of tightening vanadium supplies".*

*For, and on behalf of, the Board of the Company,*  
Sonu Cheema

Director and Company Secretary  
**Technology Metals Australia Limited**

**- ENDS -**

#### **About Technology Metals Australia Limited**

**Technology Metals Australia Limited (ASX: TMT)** was incorporated on 20 May 2016 for the primary purpose of identifying exploration projects in Australia and overseas with the aim of discovering commercially significant mineral deposits. The Company's primary exploration focus is on the Gabanintha Vanadium Project located 40 km south east of Meekatharra in the mid-west region of Western Australia with the aim to develop this project to potentially supply high-quality V<sub>2</sub>O<sub>5</sub> flake product to both the steel market and the emerging vanadium redox battery (VRB) market.