



MARKET RELEASE

1 December 2017

Technology Metals Australia Limited

TRADING HALT

The securities of Technology Metals Australia Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 5 December 2017 or when the announcement is released to the market.

Security Code: TMT

Anjuli Sinniah

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



TECHNOLOGY
METALS AUSTRALIA LIMITED

ASX Announcement

1 December 2017

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Directors

Michael Fry:
Chairman

Ian Prentice:
Executive Director

Sonu Cheema:
Director and Company Secretary

Issued Capital

22,600,001 ("TMT") Fully Paid Ordinary Shares

12,500,000 Fully Paid Ordinary Shares classified as restricted securities

15,000,000 Unquoted Options exercisable at \$0.25 on or before 31 December 2019 classified as restricted securities

10,000,000 Class B Performance Shares classified as restricted securities

ASX Code: TMT

FRA Code: TN6

REQUEST FOR TRADING HALT

Attention: Hayley Pratt – Hayley.Pratt@asx.com.au

Miss Hayley Pratt
Senior Adviser, Listings Compliance
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Hayley,

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") requests a trading halt of its securities pursuant to ASX Listing Rule 17.1 in connection with a proposed equity raising to be conducted by the Company by way of a share placement (**Placement**). The trading halt will allow the Placement to take place in an orderly fashion.

The Company requests that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Tuesday 5 December 2017, or the release of an announcement by the Company in relation to today's announcement.

The Company is not aware of any reason why the trading halt should not be granted.

For, and on behalf of, the Board of the Company,

Ian Prentice
Executive Director

- ENDS -

About Technology Metals Australia Limited

Technology Metals Australia Limited (ASX: TMT) was incorporated on 20 May 2016 for the primary purpose of identifying exploration projects in Australia and overseas with the aim of discovering commercially significant mineral deposits. The Company's primary exploration focus is on the Gabanintha Vanadium Project located 40km south east of Meekatharra in the mid-west region of Western Australia with the aim to develop this project to potentially supply high-quality V2O5 flake product to both the steel market and the emerging vanadium redox battery (VRB) market.

The Project, which consists of five granted tenements and one exploration licence application, is on strike from, and covers the same geological sequence as, Australian Vanadium Limited's (ASX: AVL) Gabanintha Vanadium project. Vanadium mineralisation is hosted by a north west – south east trending layered mafic igneous unit with a distinct magnetic signature. Mineralisation at Gabanintha is similar to the Windimurra Vanadium Deposit, located 270km to the south, and the Barambie Vanadium-Titanium Deposit, located 155km to the south east. The key difference between Gabanintha and these deposits is the consistent presence of the high grade massive vanadium – titanium – magnetite basal unit, which is expected to result in an overall higher grade for the Gabanintha Vanadium Project.

Data from the Company's maiden drilling program was used by independent geological consultants CSA Global to generate a maiden Inferred Resource estimate, reported in accordance with the JORC Code 2012, for the Northern Block of tenements at the Project. The resource estimate confirmed the position of the Gabanintha Vanadium Project as one of the highest grade vanadium projects in the world.