



**TECHNOLOGY**  
METALS AUSTRALIA LIMITED

**ASX Announcement**

**4 December 2017**

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**Directors**

Michael Fry:  
**Chairman**

Ian Prentice:  
**Executive Director**

Sonu Cheema:  
**Director and Company Secretary**

**Issued Capital**

22,600,001 ("TMT") Fully Paid  
Ordinary Shares

12,500,000 Fully Paid Ordinary  
Shares classified as restricted  
securities

15,000,000 Unquoted Options  
exercisable at \$0.25 on or before 31  
December 2019 classified as  
restricted securities

10,000,000 Class B Performance  
Shares classified as restricted  
securities

**ASX Code: TMT**

**FRA Code: TN6**

## PROPOSED EQUITY RAISING

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") refers to its request for trading halt dated 1 December 2017.

The Board has resolved not to proceed with the proposed capital raising.

The Company is sufficiently funded beyond the completion of the current pre-feasibility study on the Gabanintha Vanadium Project, anticipated for completion midway through the first half of CY2018.

*For, and on behalf of, the Board of the Company,*

Ian Prentice  
**Executive Director**

- ENDS -

**About Technology Metals Australia Limited**

**Technology Metals Australia Limited (ASX: TMT)** was incorporated on 20 May 2016 for the primary purpose of identifying exploration projects in Australia and overseas with the aim of discovering commercially significant mineral deposits. The Company's primary exploration focus is on the Gabanintha Vanadium Project located 40km south east of Meekatharra in the mid-west region of Western Australia with the aim to develop this project to potentially supply high-quality V2O5 flake product to both the steel market and the emerging vanadium redox battery (VRB) market.

The Project, which consists of five granted tenements and one exploration licence application, is on strike from, and covers the same geological sequence as, Australian Vanadium Limited's (ASX: AVL) Gabanintha Vanadium project. Vanadium mineralisation is hosted by a north west – south east trending layered mafic igneous unit with a distinct magnetic signature. Mineralisation at Gabanintha is similar to the Windimurra Vanadium Deposit, located 270km to the south, and the Barambie Vanadium-Titanium Deposit, located 155km to the south east. The key difference between Gabanintha and these deposits is the consistent presence of the high grade massive vanadium – titanium – magnetite basal unit, which is expected to result in an overall higher grade for the Gabanintha Vanadium Project.

Data from the Company's maiden drilling program was used by independent geological consultants CSA Global to generate a maiden Inferred Resource estimate, reported in accordance with the JORC Code 2012, for the Northern Block of tenements at the Project. The resource estimate confirmed the position of the Gabanintha Vanadium Project as one of the highest grade vanadium projects in the world.