



TECHNOLOGY
METALS AUSTRALIA LIMITED

ASX Announcement

13 March 2018

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Directors

Michael Fry:
Chairman

Ian Prentice:
Executive Director

Sonu Cheema:
Director and Company Secretary

Issued Capital

22,750,001 ("TMT") Fully Paid
Ordinary Shares

22,500,000 Fully Paid Ordinary
Shares classified as restricted
securities

14,850,000 Unquoted Options
exercisable at \$0.25 on or before 31
December 2019 (13,700,000
classified as restricted securities)

3,000,000 Unquoted Options
exercisable at \$0.35 on or before 12
January 2021

ASX Code: TMT

FRA Code: TN6

OVERSUBSCRIBED SHARE PLACEMENT TO RAISE \$3,000,000

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") is pleased to announce a placement of 10,000,000 fully paid ordinary shares (Placement) at a price of \$0.30 per share, with a one for three free attaching Option (Placement Options), to raise \$3,000,000 before costs. The Placement was oversubscribed and the Company is pleased to welcome strategic high net worth investors and domestic institutions on to the register. Monies raised will be used to advance the company project and for working capital purposes. This Placement will be conducted under the Company's current Placement capacity pursuant to ASX Listing Rule 7.1 and 7.1A as follows:

1. The Placement Shares are intended to be issued under the Company's current capacity pursuant to ASX Listing Rule 7.1 (6,787,500 Shares) and 7.1A (3,212,500 Shares). The Shares to be issued under 7.1A are conditional on the minimum pricing condition under ASX Listing Rule 7.1A.3 being satisfied. Where this does not occur, the issue of those Shares will be subject to Shareholder approval at the Company's forthcoming General Meeting of Shareholders (GM);

2. The issue of 3,333,333 one for three free attaching Placement Options exercisable at \$0.40 expiring two years from date of issue. The Options are subject to Shareholder approval which will be sought at the Company's forthcoming GM; and

3. In addition to the Placement, the Company will seek approval at the Company's forthcoming GM for a Further Issue (Further Issue) of up to 6,666,667 options on the same terms as the one for three free attaching Placement Options to be issued under the Placement. These options will be issued to the Company's technical consultants, corporate advisors and key management personnel.

The Company also advises that PAC Partners Pty Ltd (ACN 165 738 438) (PAC) and Patersons Securities Limited AFSL No. 239 052 (Patersons) have been engaged to co-manage the Placement. Fees in respect of the Placement will be 6% on monies raised (\$180,000 exclusive of GST).

For, and on behalf of, the Board of the Company,

Ian Prentice

Executive Director

Technology Metals Australia Limited

- ENDS -

About Technology Metals Australia Limited

Technology Metals Australia Limited (ASX: TMT) was incorporated on 20 May 2016 for the primary purpose of identifying exploration projects in Australia and overseas with the aim of discovering commercially significant mineral deposits. The Company's primary exploration focus is on the Gabanintha Vanadium Project located 40km south east of Meekatharra in the mid-west region of Western Australia with the aim to develop this project to potentially supply high-quality V2O5 flake product to both the steel market and the emerging vanadium redox battery (VRB) market.

The Project, which consists of five granted tenements and one exploration licence application, is on strike from, and covers the same geological sequence as, Australian Vanadium Limited's (ASX: AVL) Gabanintha Vanadium project. Vanadium mineralisation is hosted by a north west – south east trending layered mafic igneous unit with a distinct magnetic signature. Mineralisation at Gabanintha is similar to the Windimurra Vanadium Deposit, located 270km to the south, and the Barambie Vanadium-Titanium Deposit, located 155km to the south east. The key difference between Gabanintha and these deposits is the consistent presence of the high grade massive vanadium – titanium – magnetite basal unit, which is expected to result in an overall higher grade for the Gabanintha Vanadium Project.