



**TECHNOLOGY**  
METALS AUSTRALIA LIMITED

**ASX Announcement**

**19 March 2018**

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**Directors**

Michael Fry:  
**Chairman**

Ian Prentice:  
**Executive Director**

Sonu Cheema:  
**Director and Company Secretary**

**Issued Capital**

32,750,001 ("TMT") Fully Paid Ordinary Shares

22,500,000 Fully Paid Ordinary Shares classified as restricted securities

14,850,000 Unquoted Options exercisable at \$0.25 on or before 31 December 2019 (13,700,000 classified as restricted securities)

3,000,000 Unquoted Options exercisable at \$0.35 on or before 12 January 2021

**ASX Code: TMT**

**FRA Code: TN6**

## COMPLETION OF SHARE PLACEMENT TO RAISE \$3,000,000

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") is pleased to announce subsequent to the announcement on 13 March 2018, the Company has now issued a total of 10,000,000 fully paid ordinary shares (Placement) at a price of \$0.30 per share to raise \$3,000,000 before costs.

The Placement Shares were issued under the Company's capacity pursuant to ASX Listing Rule 7.1 (6,787,500 Shares) and 7.1A (3,212,500 Shares). Proceeds of the Placement will be used to continue the development of the Company's Gabanintha Project. This will include completion of a pre-feasibility study, downstream processing testwork program, working capital and general corporate purposes.

As described in the release on 13 March 2018, shareholder approval for the issue of 3,333,333 one for three free attaching Placement Options exercisable at \$0.40 expiring two years from date of issue and the Further Issue (Further Issue) of up to 6,666,667 options on the same terms will be sought at the Company's forthcoming General Meeting.

### Additional disclosure under ASX Listing Rule 3.10.5A

The Company provides the following additional information as required under ASX Listing Rule 3.10.5A in respect of the shares issued under the Company's additional 10% placement capacity pursuant to ASX Listing Rule 7.1A:

1. The dilutive effect of the Placement on existing shareholders is as follows:

<b>TMT Placement</b>	<b>Shares</b>	<b>%</b>
Number of shares on issue prior to Placement	45,250,001	81.90
Dilution as a result of issue under ASX LR7.1A	3,212,500	5.81
Dilution as a result of issue under ASX LR7.1	6,787,500	12.29
Number of shares on issue following Placement	55,250,001	100.00

The shares issued under ASX Listing Rule 7.1A were issued to both new and existing shareholders of the Company.

2. The shares issued under ASX Listing Rule 7.1A were issued to sophisticated and strategic investors under the Placement. The decision to conduct a placement pursuant to ASX Listing Rule 7.1A was considered by the Board of the Company to be the most efficient and effective mechanism to raise capital to fund the exploration activities of the Gabanintha Project.

3. There were no underwriting arrangements entered into as a part of the Placement.

4. The fee payable to brokers engaged by the Company in connection with the Placement comprises an aggregate cash fee of 6% of the funds raised pursuant to the Placement.

## CLEANSING NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001 (CTH)

Technology Metals Australia Limited (**TMT** or **the Company**) (**ASX: TMT**) advises that it has issued 10,000,000 fully paid ordinary shares at an issue price of \$0.30 to raise \$3,000,000. Details of the Placement are set out in the Company's ASX announcement dated 19 March 2018 and the attached Appendix 3B

The Company gives this Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the "Corporations Act").

The placement shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this Notice, the Company has complied with:

- the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- section 674 of the Corporations Act.

As at the date of this Notice, there is no excluded information for the purposes of section 708A(7) and 708A(8) of the Corporations Act that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

By order of the board

Regards

Sonu Cheema

**Director and Company Secretary**

- ENDS -

### **About Technology Metals Australia Limited**

**Technology Metals Australia Limited (ASX: TMT)** was incorporated on 20 May 2016 for the primary purpose of identifying exploration projects in Australia and overseas with the aim of discovering commercially significant mineral deposits. The Company's primary exploration focus is on the Gabanintha Vanadium Project located 40km south east of Meekatharra in the mid-west region of Western Australia with the aim to develop this project to potentially supply high-quality V<sub>2</sub>O<sub>5</sub> flake product to both the steel market and the emerging vanadium redox battery (VRB) market.

The Project, which consists of five granted tenements and one exploration licence application, is on strike from, and covers the same geological sequence as, Australian Vanadium Limited's (ASX: AVL) Gabanintha Vanadium project. Vanadium mineralisation is hosted by a north west – south east trending layered mafic igneous unit with a distinct magnetic signature. Mineralisation at Gabanintha is similar to the Windimurra Vanadium Deposit, located 270km to the south, and the Barambie Vanadium-Titanium Deposit, located 155km to the south east. The key difference between Gabanintha and these deposits is the consistent presence of the high grade massive vanadium – titanium – magnetite basal unit, which is expected to result in an overall higher grade for the Gabanintha Vanadium Project.

--Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

**Technology Metals Australia Limited**

ACN

**612 531 389**

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |   |
|---|---|---|
| 1 | +Class of +securities issued or to be issued  | Fully Paid Ordinary Shares ("FPO")            |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | 10,000,000 FPO shares                         |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | FPO shares                                    |
| 4 | Do the +securities rank equally in all respects from the +issue date  | Yes, rank equally with existing quoted shares |

+ See chapter 19 for defined terms.

<p>with an existing <sup>+</sup>class of quoted <sup>+</sup>securities?</p>	
<p>If the additional <sup>+</sup>securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	
<p>5 Issue price or consideration</p>	<p>\$0.30 per share for total consideration of \$3,000,000</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Monies raised from strategic and sophisticated investors will be used to continue the development of the Company's Gabanintha Project. This will include completion of a pre-feasibility study, downstream processing testwork program, working capital and general corporate purposes.</p>
<p>6a Is the entity an <sup>+</sup>eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the <sup>+</sup>securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	<p>Yes, at the Company's Annual General Meeting held on 28 November 2017</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>28 November 2017</p>
<p>6c Number of <sup>+</sup>securities issued without security holder approval under rule 7.1</p>	<p>6,787,500 Fully Paid Ordinary Shares</p>
<p>6d Number of <sup>+</sup>securities issued with security holder approval under rule 7.1A</p>	<p>3,212,500 Fully Paid Ordinary Shares</p>

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil				
6f	Number of +securities issued under an exception in rule 7.2	Nil				
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Yes On 19 March 2018 15 day VWAP: \$0.351 based on trading days of recorded trades prior to the date the issue price was agreed (13 March 2018) 75% of 15 day VWAP: \$0.263 Source: Commsec				
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Nil				
6i	Calculate the entity’s remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	<u>Remaining Issue Capacity under Rule 7.1</u> Nil <u>Remaining Issue Capacity under Rule 7.1A</u> 1,312,500 Shares				
7	+Issue dates  Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.  Cross reference: item 33 of Appendix 3B.	19 March 2018				
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table><tr><th>Number</th><th>+Class</th></tr><tr><td>32,750,001</td><td>Fully Paid Ordinary Shares</td></tr></table>	Number	+Class	32,750,001	Fully Paid Ordinary Shares
Number	+Class					
32,750,001	Fully Paid Ordinary Shares					
9	Number and +class of all +securities not quoted on ASX	<table><tr><th>Number</th><th>+Class</th></tr><tr><td>22,500,000<sup>1</sup></td><td>Fully Paid Ordinary Shares classified as restricted securities</td></tr></table>	Number	+Class	22,500,000 <sup>1</sup>	Fully Paid Ordinary Shares classified as restricted securities
Number	+Class					
22,500,000 <sup>1</sup>	Fully Paid Ordinary Shares classified as restricted securities					

+ See chapter 19 for defined terms.

## Appendix 3B

### New issue announcement

(including the <sup>+</sup> securities in section 2 if applicable)	14,850,000 <sup>2</sup>	Unquoted options exercisable at \$0.25 on or before 31 December 2019 (13,700,000 Unquoted options are classified as restricted securities).
	3,000,000	Unquoted Options exercisable at \$0.35 on or before 12 January 2021

<sup>1</sup> 22,500,000 FPO shares restricted until 21 December 2018.

<sup>2</sup> 13,700,000 Options restricted until 21 December 2018.

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A
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## Part 2 - Pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the <sup>+</sup> securities will be offered	N/A
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates	N/A
15	<sup>+</sup> Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has security holders who will not be sent new offer documents  Note: Security holders must be told how their entitlements are to be dealt with.  Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A

20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

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+ See chapter 19 for defined terms.

- |    |  |     |
|----|--|-----|
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)? | N/A |
| 33 | +Issue date  | N/A |

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of +securities  
(tick one)
- (a) ☒ +Securities described in Part 1
- (b) ☐ All other +securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
- 1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over
- 37 ☐ A copy of any trust deed for the additional +securities

#### Entities that have ticked box 34(b)

- |    |  |     |
|----|--|-----|
| 38 | Number of +securities for which +quotation is sought | N/A |
|----|--|-----|



39	+Class of +securities for which quotation is sought	N/A				
40	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	N/A				
41	<p>Reason for request for quotation now</p> <p><small>Example: In the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another +security, clearly identify that other +security)</p>	N/A				
42	Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; padding: 5px;">Number</th> <th style="width: 50%; padding: 5px;">+Class</th> </tr> </thead> <tbody> <tr> <td style="height: 100px; vertical-align: top; padding: 5px;">N/A</td> <td style="height: 100px;"></td> </tr> </tbody> </table>	Number	+Class	N/A	
Number	+Class					
N/A						

### Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

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+ See chapter 19 for defined terms.

- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: ...19 March 2018.....  
(Company secretary)

Print name: ....Sonu Cheema.....

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## Appendix 3B – Annexure 1

### Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

#### Part 1

Rule 7.1 – Issues exceeding 15% of capital	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	25,100,001
<b>Add</b> the following: <ul style="list-style-type: none"> <li>Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>Include only ordinary securities here – other classes of equity securities cannot be added</li> <li>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</li> <li>It may be useful to set out issues of securities on different dates as separate line items</li> </ul>	10,000,000 (Class A Performance Shares converted FPO shares)  10,000,000 (Class B Performance Shares converted FPO shares)  150,000 (Option Conversion)
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	Nil
<b>“A”</b>	45,250,001
<b>Step 2: Calculate 15% of “A”</b>	

+ See chapter 19 for defined terms.

<b>“B”</b>	0.15  <i>[Note: this value cannot be changed]</i>
<b>Multiply “A” by 0.15</b>	6,787,500
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of <sup>+</sup>equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	6,787,500 (FPO Shares)
<b>“C”</b>	<b>6,787,500</b>
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	6,787,500
<p><b>Subtract “C”</b></p> <p><i>Note: number must be same as shown in Step 3</i></p>	6,787,500
<b>Total [“A” x 0.15] – “C”</b>	<p>Nil</p> <p><i>[Note: this is the remaining placement capacity under rule 7.1]</i></p>

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b>  <i>Note: number must be same as shown in Step 1 of Part 1</i>	45,250,001
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10  <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	4,525,000
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of <sup>+</sup> equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <i>Notes:</i> <ul style="list-style-type: none"> <li><i>This applies to equity securities – not just ordinary securities</i></li> <li><i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li><i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li><i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	3,212,500
<b>“E”</b>	3,212,500

<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
<b>“A” x 0.10</b>  <i>Note: number must be same as shown in Step 2</i>	4,525,000

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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<b>Subtract</b> “E”  <i>Note: number must be same as shown in Step 3</i>	3,212,500
<b>Total</b> [“A” x 0.10] – “E”  <i>Note: this is the remaining placement capacity under rule 7.1A</i>	1,312,500