



**TECHNOLOGY**  
METALS AUSTRALIA LIMITED

**ASX Announcement**

**11 May 2018**

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#### **Directors**

Michael Fry:  
**Chairman**

Ian Prentice:  
**Managing Director**

Sonu Cheema:  
**Director and Company Secretary**

#### **Issued Capital**

32,750,001 ("TMT") Fully Paid  
Ordinary Shares

22,500,000 Fully Paid Ordinary  
Shares classified as restricted  
securities

14,850,000 Unquoted Options  
exercisable at \$0.25 on or before 31  
December 2019 (13,700,000  
classified as restricted securities)

3,000,000 Unquoted Options  
exercisable at \$0.35 on or before 12  
January 2021

**ASX Code: TMT**

**FRA Code: TN6**

## **APPOINTMENT TO POSITION OF MANAGING DIRECTOR**

The Board of Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") is pleased to announce that Mr Ian Prentice has been appointed as the Managing Director of the Company, effective immediately.

Mr Prentice was previously appointed to the Board as an Executive Director from the date of incorporation and has been instrumental in delivering the successful exploration program and business development activities.

Mr Prentice has extensive global resource industry and equity capital markets experience, with a proven track record of high quality corporate management and technical excellence. His broad ranging 30 year-plus career extends from exploration and operational roles across a variety of commodities to the listing and management of ASX-listed resource companies. Ian has served as a Director for a number of ASX-listed resource companies, with activities ranging from exploration and project acquisition in Asia and Africa through to gold production in Australia. Mr Prentice is a Member of the Australasian Institute of Mining and Metallurgy and holds a Bachelor of Science (Geology) from the University of Western Australia.

In accordance with Listing Rule 3.16.4, the Company advise Mr Prentice's key terms of appointment are as follows:

Commencement Date: 11<sup>th</sup> May 2018

Remuneration: \$180,000 per annum (inclusive)

Termination: 3-month notice.

**Chairman, Michael Fry commented:** *"The appointment to the position of Managing Director of TMT is further validation of Ian's commitment to the Company and its shareholders. The rapid and successful delivery of the Gabanintha Global Resource of 119.9 MT at 1.1% V<sub>2</sub>O<sub>5</sub>, along with the progression of the Pre-Feasibility Study, demonstrates the strategic progress the Company has made in such a short period of time".*

*For, and on behalf of, the Board of the Company,*

Sonu Cheema

Director and Company Secretary

**Technology Metals Australia Limited**

**- ENDS -**

#### **About Technology Metals Australia Limited**

**Technology Metals Australia Limited (ASX: TMT)** was incorporated on 20 May 2016 for the primary purpose of identifying exploration projects in Australia and overseas with the aim of discovering commercially significant mineral deposits. The Company's primary exploration focus is on the Gabanintha Vanadium Project located 40km south east of Meekatharra in the mid-west region of Western Australia with the aim to develop this project to potentially

supply high-quality V<sub>2</sub>O<sub>5</sub> flake product to both the steel market and the emerging vanadium redox battery (VRB) market.

The Project consists of six granted tenements (and two Mining Lease applications). Vanadium mineralisation is hosted by a north west – south east trending layered mafic igneous unit with a distinct magnetic signature. Mineralisation at Gabanintha is similar to the Windimurra Vanadium Deposit, located 270km to the south, and the Barrambie Vanadium-Titanium Deposit, located 155km to the south east. The key difference between Gabanintha and these deposits is the consistent presence of the high grade massive vanadium – titanium – magnetite basal unit, which results in an overall higher grade for the Gabanintha Vanadium Project.

Data from the Company's 2017 drilling programs (85 RC holes (for 8,386 m) and 13 HQ diamond holes (for 1,235.5 m) at the Northern Block and 23 RC holes (for 2,232 m) at the Southern Tenement) has been used by independent geological consultants CSA Global to generate a global Inferred and Indicated Mineral Resource estimate, reported in accordance with the JORC Code 2012 edition, for the Project. The Resource estimate confirmed the position of the Gabanintha Vanadium Project as one of the highest grade vanadium projects in the world.