



TECHNOLOGY
METALS AUSTRALIA LIMITED

ASX Announcement

5 June 2020

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Directors

Michael Fry:

Chairman

Ian Prentice:

Managing Director

Sonu Cheema:

Director and Company Secretary

Issued Capital

108,140,000 ("TMT") Fully Paid Ordinary Shares

11,000,000 – Unquoted Options – various exercise prices and dates

ASX Code: TMT

FRA Code: TN6



CAPITAL RAISING CORNERSTONED BY MAJOR SHAREHOLDER OF TINCI MATERIALS

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") is pleased to announce it has received commitments for a placement of up to 13,660,000 fully paid ordinary shares (**Placement Shares**) at a price of \$0.15 per share to raise approximately \$2,049,000 before costs. Participants to the Placement will receive a 1 for 2 free attaching option exercisable at \$0.25 on or before 15 June 2022 (**Placement Options**). The Placement price represents a 3% discount to the 15-day VWAP of TMT shares as at 2 June 2020.

The fully subscribed Placement was well supported by new and existing sophisticated and strategic investors. The Company is pleased with the continued support of strategic domestic and international investors, and welcomes an initial investment by Mr. Xu Jinfu, the Chairman and major shareholder of Guangzhou Tinci Materials Technology Co. Ltd (Tinci Materials). Tinci Materials is a leading manufacturer and marketer of battery materials.

The strategic investors offer a wealth of experience and contacts in Technology Metals' key customer markets as well as significant operational experience and investments within the rapidly emerging battery metals markets.

Funds raised via the Placement will be applied to progressing the development of the Gabanintha Vanadium Project, including advancing environmental work in support of the preparation of an Environmental Review Document, and general working capital.

This Placement will be conducted under the Company's current Placement capacity pursuant to ASX Listing Rule 7.1 and 7.1A as follows:

- ASX Listing Rule 7.1 (2,915,000 Placement Shares);
- ASX Listing Rule 7.1 (6,830,000 Placement Options); and
- ASX Listing Rule 7.1A (10,745,000 Placement Shares). The Shares to be issued under 7.1A are conditional on the minimum pricing condition under ASX Listing Rule 7.1A.3 being satisfied. Where this does not occur, the issue of those Shares will be subject to Shareholder approval at the Company's next General Meeting of Shareholders (**GM**).

This announcement has been authorised by the Board of Technology Metals Australia Limited.

For, and on behalf of, the Board of the Company,

Ian Prentice

Managing Director

Technology Metals Australia Limited

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