



Local Procurement Policy

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Document Revision	1	Approved By	Board of Directors
Document Owner	Corporate		

1. Purpose

Technology Metals Australia Limited (the **Company**) acknowledges the legacy that our operations have on surrounding communities and economies. Engagement with local economies facilitates mutual benefits for our project and the local community, including promoting and maintaining positive relationships, employment, and commercial opportunities. We are committed to supporting the sustainable growth of the communities in which we operate.

This Local Procurement Policy seeks to contribute to the local and regional economies by providing greater access for local businesses to supply opportunities with the Company.

2. Scope

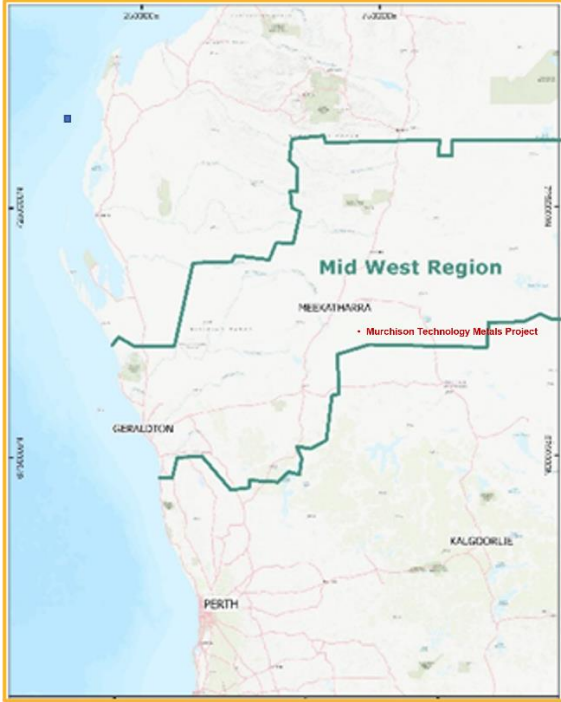
The Company expects that our commitment to local procurement is supported and followed by all directors, employees, and contractors working for the Company and its subsidiaries.

3. Responsibility

- a. The Company's Board is responsible for the overall administration of this Local Procurement Policy.
- b. The Managing Director is responsible for implementation of the commitments set out in this Policy.

4. Definition

Terms	Definition
Local Indigenous Business	A business that meets the definition of Local Supplier and is at least 50 percent owned by a person(s) recognised and identifying as Indigenous.
Local Supplier	<p>The Murchison Technology Metals Project (Project) is located 50km southeast of Meekatharra in Western Australia. The Company intends to support procurement of goods and services from Local Suppliers in proximity to the Project.</p> <p>Local Supplier is defined as those whose registered principal place of business is situated within a 250km radius of the Project. These include businesses located in the towns of Meekatharra, Cue, Mount Magnet, and Wiluna.</p>

<p>Supplier Order of Preference</p>	<p>The Company's Supplier Order of Preference and procurement processes shall follow this defined order:</p> <ol style="list-style-type: none"> 1. Local Supplier within 250km radius of the Project location 2. Mid-West Region, as defined in the map  <ol style="list-style-type: none"> 3. Western Australia 4. Rest of Australia
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5. Commitments

The Company is committed to:

- a. Development and implementation of procurement strategies and processes to maximise engagement of Local Suppliers and Local Indigenous Businesses across all areas of the Company's Project supply chain.
- b. Advertisement and promotion of supply opportunities to potential Local Suppliers and Local Indigenous Businesses.
- c. Conducting an analysis of the condition of the local supply and economy to identify supply opportunities and local industry strengths.
- d. Identification of barriers to obtaining supply contracts experienced by Local Suppliers and Local Indigenous Businesses.
- e. Acknowledgement of the different needs of Local Suppliers and Local Indigenous Businesses and work to reduce barriers to participation in supply contracts.
- f. Support and work alongside Local Suppliers and Local Indigenous Businesses to help them improve supply capacity, processes, and competitiveness.
- g. Encouragement of our contractors to employ Indigenous and local people and source goods from Local Suppliers and Local Indigenous Businesses where suitable.