



TECHNOLOGY
METALS AUSTRALIA LIMITED

ASX Announcement

16 December 2020

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Directors

Michael Fry:
Chairman

Ian Prentice:
Managing Director

Sonu Cheema:
Director and Company Secretary

Issued Capital

147,271,427 ("TMT") Fully Paid
Ordinary Shares

8,250,000 – Unquoted Director and
Employee Options exercisable at
\$0.20 on or before 10 May 2023

9,399,834 – Unquoted Options –
various exercise prices and dates

1,800,000 – Performance Rights

ASX Code: TMT

FRA Code: TN6



RESULTS OF SHARE PURCHASE PLAN

HIGHLIGHTS

- Share Purchase Plan (SPP) to eligible shareholders raises \$742,000 at \$0.35 per share, the same price as the recently completed placement.
- Funds raised will be primarily used to advance the development of the Yarrabubba Iron-Vanadium Project.
- The Directors of the Company are pleased to confirm their participation in the SPP pursuant to their eligible shareholdings.

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**"), is pleased to announce that it has received applications from existing shareholders for \$742,000 at an offer price of \$0.35 per share under its Share Purchase Plan ("**SPP**"), which closed on Friday 11 December 2020. The SPP follows the successful completion of the \$8 million placement to new and existing strategic and sophisticated investors.

Proceeds raised will be primarily used to fund activities and development at the Company's rapidly emerging Yarrabubba Iron-Vanadium Project ("**Yarrabubba**"), as well as progress environmental approvals at the Gabanintha Vanadium Project ("**Gabanintha**") and for working capital purposes.

The SPP allowed Eligible Shareholders to apply for a maximum of \$30,000 and a minimum of \$2,000 worth of Shares at an issue price of \$0.35 per share. Shareholder approval is not required for the issue of shares under the SPP as these will be issued pursuant to ASX Listing Rule 7.2 exception 5.

Technology Metals Managing Director, Ian Prentice, commented:

"Having successfully completed the recent capital raising to existing and new strategic and sophisticated investors, we sincerely appreciate the support of our shareholders via their participation in the SPP. The capital raised through the combination of the \$8 million placement and the SPP is expected to fully fund the Company through to delivery of the Yarrabubba feasibility study, scheduled for completion late Q3 2021."

This announcement has been authorised by the Board of Technology Metals Australia Limited.

For, and on behalf of, the Board of the Company

Ian Prentice
Managing Director

Technology Metals Australia Limited

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