



TECHNOLOGY
METALS AUSTRALIA LIMITED

ASX Announcement

10 November 2017

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Directors

Michael Fry:
Chairman

Ian Prentice:
Executive Director

Sonu Cheema:
Director and Company Secretary

Issued Capital

22,600,001 ("TMT") Fully Paid
Ordinary Shares

12,500,000 Fully Paid Ordinary
Shares classified as restricted
securities

15,000,000 Unquoted Options
exercisable at \$0.25 on or before 31
December 2019 classified as
restricted securities

10,000,000 Class B Performance
Shares classified as restricted
securities

ASX Code: TMT

FRA Code: TN6

ASX PRICE QUERY

By email: Hayley.Pratt@asx.com.au

Dear Hayley,

ASX PRICE QUERY

I refer to your letter dated 10 November 2017 regarding today's increase in price and increase in volume of trading of Technology Metals Australia Limited ("**Technology Metals**" or "**Company**") securities. In response Technology Metals advises the following:

1. The Company is not aware of any information concerning it that has not been announced to market and which could be an explanation for the recent trading in the Company securities. The Company does however note that recent roadshow activities and investor presentation as announced on 1 November 2017, could influence the trading patterns of Company securities.
2. Not applicable
3. No, the Company is not aware of any other explanation for the price and volume change in the Company's securities.
4. The Company is in compliance with the Listing Rules, in particular listing rule 3.1.
5. The Company's responses to the questions above have been authorized and approved in accordance with its the continuous disclosure requirements and pursuant to collective board approval.

- ENDS -

About Technology Metals Australia Limited

Technology Metals Australia Limited (ASX: TMT) was incorporated on 20 May 2016 for the primary purpose of identifying exploration projects in Australia and overseas with the aim of discovering commercially significant mineral deposits. The Company's primary exploration focus is on the Gabanintha Vanadium Project located 40km south east of Meekatharra in the mid-west region of Western Australia with the aim to develop this project to potentially supply high-quality V2O5 flake product to both the steel market and the emerging vanadium redox battery (VRB) market.

The Project, which consists of five granted tenements and one exploration licence application, is on strike from, and covers the same geological sequence as, Australian Vanadium Limited's (ASX: AVL) Gabanintha Vanadium project. Vanadium mineralisation is hosted by a north west – south east trending layered mafic igneous unit with a distinct magnetic signature. Mineralisation at Gabanintha is similar to the Windimurra Vanadium Deposit, located 270km to the south, and the Barambie Vanadium-Titanium Deposit, located 155km to the south east. The key difference between Gabanintha and these deposits is the consistent presence of the high grade massive vanadium – titanium – magnetite basal unit, which is expected to result in an overall higher grade for the Gabanintha Vanadium Project.

Data from the Company's maiden drilling program was used by independent geological consultants CSA Global to generate a maiden Inferred Resource estimate, reported in accordance with the JORC Code 2012, for the Northern Block of tenements at the Project. The resource estimate confirmed the position of the Gabanintha Vanadium Project as one of the highest grade vanadium projects in the world.



10 November 2017

Mr Sonu Cheema
Company Secretary
Technology Metals Australia Limited
Suite 9
330 Churchill Avenue
SUBIACO WA 6008

By email: sonu@cicerocorporate.com.au

Dear Mr Cheema

Technology Metals Australia Limited (“TMT”): price query

We note the change in the price of TMT’s securities from an intraday low of \$0.19 yesterday, Thursday 9 November 2017 to an intraday high of \$0.24 today, Friday 10 November 2017.

We also note the increase in the volume of TMT’s securities traded today.

In light of this, ASX asks TMT to respond separately to each of the following questions and requests for information:

1. Is TMT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is TMT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in TMT’s securities would suggest to ASX that such information may have ceased to be confidential and therefore TMT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that TMT may have for the recent trading in its securities?
4. Please confirm that TMT is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that TMT's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of TMT with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **12.30 pm AWST on Friday 10 November 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in TMT's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TMT's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at Hayley.Pratt@asx.com.au and to tradinghaltspert@asx.com.au. It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to TMT's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that TMT's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TMT's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.



We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Hayley Pratt

Adviser – Listings Compliance (Perth)