



**TECHNOLOGY**  
METALS AUSTRALIA LIMITED

**ASX Announcement**

**18 February 2019**

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#### **Directors**

Michael Fry:

**Chairman**

Ian Prentice:

**Managing Director**

Sonu Cheema:

**Director and Company Secretary**

#### **Issued Capital**

50,043,334 ("TMT") Fully Paid Ordinary Shares

20,000,000 Fully Paid Ordinary Shares classified as restricted securities

6,133,333 – Quoted Options ("TMTO") exercisable at \$0.40 on or before 24 May 2020

20,598,334 – Unquoted Options – various exercise prices and dates

**ASX Code: TMT, TMTO**

**FRA Code: TN6**



## **TMT SHARE PLACEMENT COMPLETION**

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") is pleased to announce a placement of up to 17,510,833 fully paid ordinary shares (**Placement Shares**) at a price of \$0.26 per share, with (subject to shareholder approval) a one for two free attaching option to acquire a Share exercisable at \$0.40 on or before 24 May 2020 (**Placement Options**), to raise approximately \$4,552,817 before costs (**Placement**). The Placement was fully subscribed, and the Company is pleased to welcome offshore and domestic institutions and strategic high net worth investors on to its register. Monies raised will be used to advance the Definitive Feasibility Study (**DFS**) on the Company's wholly owned Gabanintha Vanadium Project and for working capital purposes.

#### **Placement Shares**

The Placement Shares will rank equally with existing fully paid ordinary shares on issue and are intended to be issued without shareholder approval under the Company's current capacity pursuant to ASX Listing Rules 7.1 (10,506,500 Shares) and 7.1A (7,004,333 Shares).

The Placement Shares to be issued under 7.1A are conditional on the minimum pricing condition under ASX Listing Rule 7.1A.3 being satisfied. In the event this condition is not satisfied, the issue of those Placement Shares will be subject to Shareholder approval at the Company's forthcoming general meeting of shareholders (**GM**).

#### **Placement Options**

The issue of the 8,755,417 Placement Options is subject to Shareholder approval pursuant to Listing Rule 7.1 which will be sought at the GM. The Company notes that the Placement Options are an existing class of security, being listed options to acquire a Share exercisable at \$0.40 on or before 24 May 2020 (ASX: TMTO).

#### **Lead Managers**

The Company advises that PAC Partners Securities Pty Ltd (ABN 68 623 653 912) (**PAC**) and Patersons Securities Limited AFSL No. 239 052 (**Patersons**) have been engaged as joint lead managers to the Placement. Fees payable in respect of the Placement are 6% on monies raised (\$273,170 exclusive of GST).

**Managing Director Ian Prentice commented:** "We are very pleased to welcome new shareholders to the register and thank our existing shareholders for their ongoing support, with funds raised to be applied to the advancement of the high quality DFS on the World class large, long life, low cost Gabanintha Vanadium Project".

*For, and on behalf of, the Board of the Company,*

Ian Prentice

**Managing Director**

**Technology Metals Australia Limited**

**- ENDS -**