



Market Announcement

20 May 2019

Technology Metals Australia Limited (ASX: TMT) – Trading Halt

Description

The securities of Technology Metals Australia Limited ('TMT') will be placed in trading halt at the request of TMT, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 22 May 2019 or when the announcement is released to the market.

Issued by

Jessica Coupe

Adviser, Listings Compliance (Perth)



TECHNOLOGY
METALS AUSTRALIA LIMITED

ASX Announcement

20 May 2019

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Directors

Michael Fry:
Chairman

Ian Prentice:
Managing Director

Sonu Cheema:
Director and Company Secretary

Issued Capital

67,554,167 ("TMT") Fully Paid Ordinary Shares

20,000,000 Fully Paid Ordinary Shares classified as restricted securities

6,133,333 – Quoted Options ("TMTO") exercisable at \$0.40 on or before 24 May 2020

20,598,334 – Unquoted Options – various exercise prices and dates

ASX Code: TMT, TMTO

FRA Code: TN6



REQUEST FOR TRADING HALT

Attention: James Rowe
Mr James Rowe
Manager, Listings (Perth)
ASX Limited, Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear James,

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") requests a trading halt of its securities pursuant to ASX Listing Rule 17.1 pending the release of an update with regard to end-user / offtake partner discussions.

The Company requests that the trading halt be effective immediately and remain in place until the earlier of the commencement of normal trading on Wednesday 22 May 2019, or the release of an announcement by the Company in relation to today's announcement.

The Company is not aware of any reason why the trading halt should not be granted.

For, and on behalf of, the Board of the Company,
Sonu Cheema
Director and Company Secretary
Technology Metals Australia Limited

- ENDS -

About Technology Metals Australia Limited

Technology Metals Australia Limited (ASX: TMT) was incorporated on 20 May 2016 for the primary purpose of identifying exploration projects in Australia and overseas with the aim of discovering commercially significant mineral deposits. The Company's primary exploration focus is on the Gabanintha Vanadium Project located 40 km south east of Meekatharra in the mid-west region of Western Australia with the aim to develop this project to potentially supply high-quality V₂O₅ flake product to both the steel market and the emerging vanadium redox battery (VRB) market.

The Project consists of seven granted tenements (and two Mining Lease applications). Vanadium mineralisation is hosted by a north west – south east trending layered mafic igneous unit with a distinct magnetic signature. Mineralisation at Gabanintha is similar to the Windimurra Vanadium Deposit, located 270km to the south, and the Barrambie Vanadium-Titanium Deposit, located 155km to the south east. The key difference between Gabanintha and these deposits is the consistent presence of the high grade massive vanadium – titanium – magnetite basal unit, which results in an overall higher grade for the Gabanintha Vanadium Project.

Data from the Company's 2017 drilling programs (85 RC holes (for 8,386 m) and 13 HQ diamond holes (for 1,235.5 m) at the Northern Block and 23 RC holes (for 2,232 m) at the Southern Tenement) has been used by independent geological consultants CSA Global to generate a global Inferred and Indicated Mineral Resource estimate, reported in accordance with the JORC Code 2012 edition, for the Project. The Resource estimate confirmed the position of the Gabanintha Vanadium Project as one of the highest grade vanadium projects in the world.