



**TECHNOLOGY**  
METALS AUSTRALIA LIMITED

**ASX Announcement**

**31 January 2020**

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**Directors**

Michael Fry:  
**Chairman**

Ian Prentice:  
**Managing Director**

Sonu Cheema:  
**Director and Company Secretary**

**Issued Capital**

87,554,167 ("TMT") Fully Paid  
Ordinary Shares

14,888,750 – Quoted Options  
("TMTO") exercisable at \$0.40 on or  
before 24 May 2020

6,008,334 – Unquoted Options –  
various exercise prices and dates

**ASX Code: TMT, TMTO**

**FRA Code: TN6**



## CAPITAL RAISING

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") is pleased to announce it has received commitments for a placement of up to 19,445,833 fully paid ordinary shares (Placement) at a price of \$0.11 per share to raise approximately \$2,139,042 before costs. The placement price is equal to the last closing price of Technology Metals' shares on 28 January 2020 and a 15% discount to the 30 day VWAP.

The fully subscribed Placement was well supported by new and existing high net worth investors and the Company is pleased to welcome strategic domestic and international investors on to the register. The strategic investors offer an opportunity to deepen the Company's relationships in Asia with a wealth of experience and contacts in Technology Metals' key markets. The strategic investors have significant investments and operational experience within the rapidly emerging battery metals markets.

Funds raised will be used to progress the development of the large, long life, low cost World class Gabanintha Vanadium Project and for general working capital. The Company completed a high quality DFS into the development of the Gabanintha Vanadium Project in August 2019 and is progressing offtake and financing discussions.

The Board of TMT intends to participate for up to \$60,500 in the Placement for up to 550,000 fully paid ordinary shares. This participation in the Placement will be subject to shareholder approval at an upcoming General Meeting of Shareholders.

The Placement Shares are intended to be issued under the Company's current capacity pursuant to ASX Listing Rule 7.1 (12,720,125 Shares) and 7.1A (6,725,708 Shares). The Shares to be issued under 7.1A are conditional on the minimum pricing condition under ASX Listing Rule 7.1A.3 being satisfied. Where this does not occur, the issue of those Shares will be subject to Shareholder approval at the Company's forthcoming General Meeting of Shareholders (**GM**).

This announcement has been authorised by the Board of Technology Metals Australia Limited.

*For, and on behalf of, the Board of the Company,*

Ian Prentice

**Managing Director**  
**Technology Metals Australia Limited**

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