



TECHNOLOGY
METALS AUSTRALIA LIMITED

ASX Announcement

20 February 2020

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Directors

Michael Fry:
Chairman

Ian Prentice:
Managing Director

Sonu Cheema:
Director and Company Secretary

Issued Capital

106,906,712 ("TMT") Fully Paid
Ordinary Shares

14,888,750 – Quoted Options
("TMTO") exercisable at \$0.40 on or
before 24 May 2020

6,008,334 – Unquoted Options –
various exercise prices and dates

ASX Code: TMT, TMTO

FRA Code: TN6



WESTERN AUSTRALIAN GOVERNMENT LEAD AGENCY SUPPORT FOR GABANINTHA VANADIUM PROJECT

Technology Metals Australia Limited (ASX: **TMT**) ("**Technology Metals**" or the "**Company**") is pleased to announce that the high grade, low cost, large scale, long life Gabanintha Vanadium Project ("**Project**" or "**GVP**") has been assessed as a lead agency project under the Department of Mines, Industry Regulation and Safety's Lead Agency Framework ("**Lead Agency**").

A "Principal Policy Officer" has been assigned to assist the Company with key approvals advice and in the coordination of project approvals across government. Lead Agency recognition is an important milestone for the Company as it will assist in maintaining momentum for the progression of the Project approvals pathway. All approvals and authorisations that are currently contemplated for the Project are managed by the State of Western Australia, underlining the importance of achieving State Lead Agency support.

Lead Agency is significant recognition of the importance of the World class GVP and is in line with the Western Australian Government's support for critical minerals projects as part of its "Future Battery Industry Strategy". GVP is expected to generate significant economic and social benefits for the Mid-West region of Western Australia, the State and the Nation over a long period of time.

The production of a critical mineral with a vital role to play in the efficient and effective deployment of renewable energy, the construction of a gas pipeline in to the Mid-West region, which would be expected to generate significant third party benefits, and ongoing engagement with NAIF in regard to funding support for infrastructure in Northern Australia further underpin the importance of the development of the GVP.

The Company looks forward to working closely with the Lead Agency team, NAIF and other key government and non-government agencies and stakeholders to progress the development of the GVP and thereby realise shared value opportunities.

This announcement has been authorised by the Board of Technology Metals Australia Limited.

For, and on behalf of, the Board of the Company,
Ian Prentice

Managing Director
Technology Metals Australia Limited

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